

Projected Budget Report

Local Unit Name: BAY
Local Unit Code: 09-0000
Current Fiscal Year End Date: 12/31/2023
Fund Name: GENERAL FUND

REVENUES	Current Year Budget	Percentage Change	Year 2 Budget	Assumptions
Property Taxes	\$ 17,409,214	6 %	\$ 18,418,943	
Other Taxes	\$ 720,000	17 %	\$ 840,000	
State Revenue Sharing	\$ 2,755,633	12 %	\$ 3,096,074	
Charges for Services	\$ 3,599,591	1 %	\$ 3,623,150	
Fines & Fees	\$ 620,000	-	\$ 620,000	
Licenses & Permits	\$ 238,700	(8) %	\$ 218,700	
Interest Income	\$ 988,835	3 %	\$ 1,013,850	
Grant Revenues	\$ 5,257,193	(6) %	\$ 4,959,811	
Other Revenues	\$ 4,903,492	(3) %	\$ 4,749,860	
Interfund Transfers (In)	\$ 3,981,983	(3) %	\$ 3,859,593	
Total Revenues	\$ 40,474,641		\$ 41,399,981	
EXPENDITURES				
General Government	\$ 12,107,032	(2) %	\$ 11,901,952	
Judicial	\$ 9,867,962	4 %	\$ 10,266,483	
Public Safety	\$ 11,670,430	7 %	\$ 12,486,711	
Legislative	\$ 687,385	46 %	\$ 1,001,144	
Other Public Works	\$ 692,449	5 %	\$ 726,266	
Health and Welfare	\$ 907,440	1 %	\$ 917,940	
Community & Economic Development	\$ 1,205,524	(5) %	\$ 1,145,018	
Recreation & Culture	\$ 2,239,831	(8) %	\$ 2,053,798	
Interfund Transfers (Out)	\$ 5,487,581	(5) %	\$ 5,191,899	
Total Expenditures	\$ 44,865,634		\$ 45,691,211	
Net Revenues (Expenditures)	\$ (4,390,993)		\$ (4,291,230)	
Beginning Fund Balance	\$ 19,432,722		\$ 15,041,729	
Ending Fund Balance	\$ 15,041,729		\$ 10,750,499	

Commentary: For both General Fund's current 2023 year budget and 2024 projected budget doesn't include any American Rescue Plan Act revenue recovery loss dollars. The 2024 projected budget is the proposed Executive Recommended Budget. Property taxes are expected to increase \$1,009,729 based upon estimates received from Equalization Department. A transfer from 100% Tax Collection Fund is budgeted at \$1.million for 2024. Retirement contributions for the General Fund and Sheriff Groups have no required contributions as both are fully funded.