

**BAY COUNTY VOLUNTARY EMPLOYEES’ BENEFICIARY ASSOCIATION  
07/13/2021  
RESOLUTION**

BY: BAY COUNTY VOLUNTARY EMPLOYEES’ BENEFICIARY ASSOCIATION BOARD

WHEREAS, For approximately ten years, the VEBA Board of Trustees has operated as a nine member board with its composition mirroring the BCERS Board. However, a nine member VEBA Board composition is not consistent with the language in the VEBA Trust. The VEBA Trust only provides for a seven member board and sets forth a board composition that is different from the composition of the current VEBA and BCERS Board.

WHEREAS, In September 2001, the Bay County Board of Commissioners adopted the Bay County Voluntary Employees’ Beneficiary Trust Agreement (“VEBA Trust”). Board Resolution 2001-242 provided that the “trustees of the VEBA” (generally being the current trustees of BCERS) are hereby designated as the trustees of the VEBA. Attached is a redline draft of the proposed amendment to the VEBA Trust. Therefore, Be It

RESOLVED That the Bay County Voluntary Employees’ Beneficiary Association Board approves the proposed amendment to the VEBA Trust, updating the Board composition.

STEVE GRAY, CHAIR  
AND BOARD

RESOLUTION – VEBA TRUST AGREEMENT TO UPDATE BOARD COMPOSITION

MOVED BY TRUSTEE Krygier

SUPPORTED BY TRUSTEE Morse

TRUSTEE	Y	N	E	TRUSTEE	Y	N	E	TRUSTEE	Y	N	E
Kim Coonan	X			Ernie Krygier	X						
Kristal Gonzales	X			Jon Morse	X						
Steve Gray	X			Sandy Shutt	X						

Vote Totals:

**Roll Call:** Yeas 6 Nays 0 Excused 0

Voice: Yeas \_\_\_\_\_ Nays \_\_\_\_\_ Excused \_\_\_\_\_

**Disposition:** Adopted XX Defeated \_\_\_\_\_ Withdrawn \_\_\_\_\_

Amended \_\_\_\_\_ Corrected \_\_\_\_\_ Referred \_\_\_\_\_